

## OUTCOME OF EGM (Extra Ordinary General Meeting)

The shareholders at the Extra Ordinary General Meeting (EGM) of the Company held on December 04, 2007, inter alia, have discussed and approved the following:

1. Appointment of Mr. A Venkatramani as Director, liable retire by rotation.
2. Appointment of Mr. A Venkatramani as non-executive Chairman of the Company.
3. Allotment of 5,30,000 shares of Rs 55/- each (Including premium of Rs.45/- per share) and 16,70,000 fully convertible share warrants on preferential basis to the following person(s):
  - (i) Taraka Rama Raju Alluri : 50,000 No of Shares
  - (ii) G Bala Reddy : 30,000 No of Shares & 20,000 No of Warrants
  - (iii) Regal Corporate Advisors Pvt Ltd : 2,00,000 No of Shares & 2,00,000 No of Warrants
  - (iv) Advent Advisory Services Pvt Ltd : 2,20,000 No of Shares & 5,00,000 No of Warrants
  - (v) G .Swaminathan : 30,000 No of Warrants
  - (vi) Knack Corporate Services Pvt Ltd : 2,00,000 No of Warrants
  - (vii) Honey Bee Securities Pvt Ltd : 2,00,000 No of Warrants
  - (viii) AARRKAYS Energy Systems Pvt Ltd : 1,00,000 No of Warrants
  - (ix) Uma Karthikeyan : 15,000 No of Shares & 85,000 No of Warrants
  - (x) Sukumar Subramanian : 15,000 No of Shares & 85,000 No of Warrants
  - (xi) Raghu Tandra : 1,00,000 No of Warrants
  - (xii) Mrs. M S Bhuvaneswari : 75,000 No of Warrants
  - (xiii) Mrs. B Geetha : 75,000 No of Warrants