

OUT COME OF BOARD MEETING

Sanra Software Ltd has informed BSE that the Board of Directors of the Company at its meeting held on November 09, 2007, has approved the allotment of 5,30,000 equity shares of Rs 10/- each on preferential basis at the price of Rs 55/- per equity shares (including premium of Rs 45/- per share) aggregating to Rs 2,91,50,000/- and allotment of 16,70,000 fully convertible warrants on preferential basis to the following person(s) / Corporate Bodies and in respect of which the Company has received intent letter front the respective person(s)/Corporate Bodies:

S.No	Holder's Name	Shares	Warrants
1	Taraka Rama Raju Alluri	50000	Nil
2	G Bala Reddy	30000	20000
3	Regal Corporate Advisors Pvt Ltd	200000	200000
4	Advent Advisory Services Pvt Ltd	220000	500000
5	G Swaminathan	Nil	30000
6	Knack Corporate Services Pvt Ltd	Nil	200000
7	Honey Bee Securities Ltd	Nil	200000
8	AARRKAYS Energy Systems Pvt Ltd	Nil	100000
9	Uma Kartikeyan	15000	85000
10	Sukumar Subramanian	15000	85000
11	Raghu Tandra	Nil	100000
12	Mrs. M S Bhuvanewari	Nil	75000
13	Mrs. B Geetha	Nil	75000

The Board also decided to hold an extra-ordinary general meeting of the Company on December 04, 2007 and approved the notice calling for the above meeting.

The Board of Directors also approved appointment of Mr. A Venkatramani as additional director of the Company and also as a Non-Executive Chairman of the Company.

The Board also accepted resignation of Mr. Sanjay Bhardwaj Whole-Time Director of the Company from the Board of Directors of the Company with immediate effect.