

OUTCOME OF AGM (Annual General Meeting)

The members at the 11th Annual General Meeting (AGM) of the Company held on September 28, 2007 inter alia, have approved the following

- Received, considered and adopted the Balance Sheet as at March 31, 2007 and the Profit & Loss Account for the year ended on that date and Report of the Directors and the Auditors thereon.
- Considered and approved payment of Dividend of Rs 0.50 per equity shares for the financial year 2006-2007.
- Approved Re-appointment of Mr. Sanjay Bhardwaj & Mr. Rajeev Agarwal as Director's liable to retire by rotation.
- Approved Appointed of M/s. Ravindran and Associates Chartered Accountants, Chennai as auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting.
- Approved appointment of Sukumar Subramanian, as a Director of the Company, liable to retire by rotation.
- Approved appointment of Mr. Sukumar Subramanian as executive director of the Company for a period of five years with effect from October 01, 2007.
- Approved revision in the salary of Mrs. Uma Karthikeyan from July 01, 2007.