

Sanraa Media ties up with M/s.Sanyo Gulf FZE, UAE, for setting up Solar Power Farm – 12.11.2009

This is to inform that our company since it has appreciated the potential for Renewable Energy Power Generation in India, intends to venture into Solar Photovoltaic Power Generation as investment option and also as a social responsibility. After studied various options, technologies and the locational advantages in the country, with the proactive and encouraging atmosphere from the Govt. of Tamil Nadu, has planned to go in for its initial power project for 50 MW Capacity in a phased manner.

For this purpose our company would be floating a Special Purpose Vehicle company in the name as may be approved by the Ministry of Corporate Affairs, and such other concerned authorities. Based on this our company has entered into an MoU with M/s.Sanyo Gulf FZE, UAE, today, the 12th day of November 2009.

The internal study conducted reveals that Sanyo Modules (with HIT model) will be one of the most suited technologies for this application to be taken up in Tamil Nadu area.

Sanyo is very keen to enter Indian Market in MW scale capacity and have expressed their readiness to allocate the required module requirement from their production schedule. Sanyo is willing to offer a competitive pricing to facilitate commercial viability and will also provide adequate guarantees on equipment life and Annual Power Generation on ambient conditions.

Considering the unexplored potentialities in the energy sector, our company looking forward to venture into that area and thereby maximizing the wealth of the investor which is the ultimate goal of the company