



Sanraa Media enters into MOU with USA based WSG to form Joint Venture Company "Sanraa-WSG Films Inc" to be headquartered in Hollywood - 02.09.2009

We wish to inform that the company will enter into an MOU with WSG, USA to form Joint Venture Company "Sanraa-WSG Films Inc" to be headquartered in Hollywood. The joint venture company will front end the Indian Studio in Hollywood and USA to work on global co-production deals for animation and VFX projects. The JV Company will specialize on family entertainment based films, programs and animation projects.

In addition to the above, the JV partners are already in an advanced discussion for production & distribution of an international animation film with a very well known production house which is a very successful brand in Hollywood. The JV in near future will also explore possibilities of overseas listing and tapping global market for additional funding opportunities.

This JV is having the potential of converting live action films to stereoscopic (3D imaging) films and each conversion will be budgeted at approximately US\$3-5 Million per film.

The Company expects to generate consolidated Revenue Rs. 85 Cr. and Net Profit Rs. 15 Cr. for the FY 2009-10.