

Sanraa Board Approves Bonus Issue – 12.01.2010

"The Company is marching into its 15th Year of incorporation. To mark this entry into the 15th year, the board has Considered and proposed, subject to the approval of the Shareholders and other statutory authorities, issue of Bonus Shares in the ratio of five equity shares of the Company of Re 1/- each for every four equity shares held by the Shareholders of the Company as on the Record Date to be fixed later for this purpose.

Since its inception, the Company has successfully ventured into different areas of business, viz., IT and IT support services and later engulfed into the verticals of Media and Entertainment industry. The Company also has plans to foray into the growth oriented renewable energy business. For all these years ensuring the stakeholders an adequate return on their investments is the key objective of the management. As the nature of the current projects of the Company, shall be ensuring return to shareholders in longer term the Board has decided for rewarding the shareholder this year by way of this bonus issue.

Further, the Board Proposed, subject to the approval of the Shareholders, alteration of the Memorandum of Association of the Company so as to increase the Authorised Share Capital from the existing Authorised Share Capital of Rs. 75,00,00,000/- (Rupees Seventy-five Crores only) divided into 75,00,00,000 equity shares of Re 1/- each to Rs. 125,00,00,000/- (Rupees One Hundred and Twenty Five Crores Only) divided into 1250000000 equity shares of Re. 1/- each.

The Board looks forward the continuance support of the stake holders in all its ventures.