

Outcome of 13th AGM – 29.09.2009

This is to inform you that the 13th Annual General Meeting of the Shareholders of the Company was held today, 29th September 2009 at 11.00 AM at Hotel New Woodlands, Dr.Radhakrishnan Salai, Mylapore – Chennai – 600004 and approved the following :

1. Received, considered and adopted the Balance Sheet as at 31st March 2009 and the Profit & Loss Account for the year ended on that date and Report of the Directors and the Auditors thereon.
2. Re-appointed Mr. R.Sivasankaran, as a Director liable to retire by rotation.
3. Re-appointed Mr. Rajeev Agarwal, as a Director liable to retire by rotation
4. Re-appointed M/s Ravindran and Associates, Chartered Accountants, Chennai as auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting.
5. Issue GDR / ADR / FCCB and other instruments not exceeding US \$ 30 Million subject to approval of other authorities.
6. Raising of funds through Rights issue / Public Issue / Preferential Issue for an amount not exceeding Rs 200 Crores subject to approval of other authorities.
7. Enhancing the borrowing powers of the Board of Directors upto Rs.1000 Crores under section 293 (1) (d).
8. Approved issue of shares under ESOS/ESPS.
9. Approved to extend the benefit of ESOS/ESPS to the eligible employees of subsidiary company(s)
10. Approved to grant option under ESOS/ESPS to identified employees, during any one year, equal to or exceeding 1% of the issued share capital at the time of grant of option.